

## News Release

Contact: Ryan Stefanski  
Company: Argent Tape & Label  
Tel: (734) 582-9908  
Email: [rstefanski@argent-international.com](mailto:rstefanski@argent-international.com)

## For Immediate Release

### **EY Announces LYNN PERENIC of ARGENT TAPE & LABEL as an Entrepreneur Of The Year® 2022 Michigan and Northwest Ohio Award Finalist**

*Celebrating ambitious pioneers tackling our biggest challenges*

**PLYMOUTH, MI, May 6, 2022** – Ernst & Young LLP (EY US) today announced that CEO, Lynn Perenic of Argent Tape & Label was named an [Entrepreneur Of The Year® 2022 Michigan and Northwest Ohio](#) Award finalist. Entrepreneur Of The Year is one of the preeminent competitive business awards for entrepreneurs and leaders of high-growth companies who think big to succeed.

Lynn Perenic was selected by a [panel of independent judges](#) according to the following criteria – entrepreneurial spirit, purpose, growth and impact – among other core contributions and attributes.

Lynn Perenic is a gifted visionary and a results-producing entrepreneur who brings an instinctive curiosity to every endeavor. A passionate educator, Lynn inspires others to challenge the status quo and reach higher to achieve more.

As Argent Tape & Label's president and chief executive officer, her inspiring vision and unwavering belief in others has completely transformed the manufacturing company from a \$790,000 a year organization into an extremely successful multimillion-dollar enterprise. Nearing the mark of \$10 million in annual revenue, Argent is well-positioned for continued growth.

Following 20 years of teaching in Michigan's Hazel Park School District - where she taught a diverse population of elementary and special education high school students - Lynn understands knowledge, perseverance and a diligent work ethic are the formula for success.

In 2010, Lynn acquired the ownership stake in Argent Tape and Label near bankruptcy at the time. An eternal optimist who is driven by her belief in people's potential and her many years of experience as an educator, Lynn committed herself to recovering the company's profitability and helping it thrive.

Already possessed of the requisite communication skills, Lynn knew that she needed to fast-track her knowledge of business management and develop an actionable strategy for recovery and success. She enrolled in the Oakland County Venture Forward program, an 11 -week intensive program for business executives and top management leaders. The program ultimately nominated her as one of the 50 Businesses to Watch in Michigan.

Lynn knew that she wanted to create a culture of transparency and connection. Drawing inspiration from such texts as *A Stake in the Outcome: Building a Culture of Ownership* and *The Great Game of Business*, she made the choice to implement Open Book Management (OBM) at Argent. She cultivated a professional community that encourages innovation at all levels, welcoming team members and customers alike to become partners in success.

Lynn herself is a living manifestation of this collaborative management and servant leadership style. She believes in paying it forward, and her spirit of giving has become a hallmark of her dedication to her team and community. She mentors her employees and tutors their children, provides a variety of courses - including English as a second language and financial literacy - at Argent's facility and supports numerous charitable organizations.

She has drawn the attention of OBM thought leaders and business leaders alike, winning the Allstar Award for Best of the Best in OBM and the Women's Business Enterprise National Council's Women's Business Enterprise Star Award. Recently, Lynn was elected to the Great Lakes Women's Business Council board of directors.

She earned a Master of Arts in Teaching from Oakland University and a Bachelor of Science in Education from Central Michigan University. Ever an educator, she leverages each success to help her team, company, community and customers succeed. Lynn and her husband reside in Franklin, Michigan.

The regional finalists will be recognized and winners will be announced at the Michigan and Northwest Ohio awards celebration on June 23, 2022 at One Campus Martius in Detroit. The regional winners will then be considered by the National independent judging panel for the [Entrepreneur Of The Year National Awards](#), which will be presented in November at the annual [Strategic Growth Forum](#)<sup>®</sup>, one of the nation's most prestigious gatherings of high-growth, market-leading companies. The Entrepreneur Of The Year National Overall Award winner will then move on to compete for the [EY World Entrepreneur Of The Year™ Award](#) in June 2023.

For over 35 years, EY US has celebrated the unstoppable entrepreneurs who are building a more equitable, sustainable and prosperous world for all. The Entrepreneur Of The Year program has recognized more than 10,000 US executives since its inception in 1986. Entrepreneur Of The Year Award winners have exclusive, ongoing access to the experience, insight and wisdom of fellow alumni and other members of the entrepreneurial community in over 60 countries — all supported by vast EY resources.

### **Sponsors**

Founded and produced by Ernst & Young LLP, the Entrepreneur Of The Year Awards are presented by PNC Bank. In Michigan and Northwest Ohio, sponsors also include Donnelley Financial Solutions, Trion Solutions Inc., Foley & Lardner LLP, and Tanner Friedman Strategic Communications.

### **About Entrepreneur Of The Year<sup>®</sup>**

Entrepreneur Of The Year is the world's most prestigious business awards program for unstoppable entrepreneurs. These visionary leaders deliver innovation, growth and prosperity that transform our world. The program engages entrepreneurs with insights and experiences that foster growth. It connects them with their peers to strengthen entrepreneurship around the world. Entrepreneur Of The Year is the first and only truly global awards program of its kind.

It celebrates entrepreneurs through regional and national awards programs in more than 145 cities in over 60 countries. National overall winners go on to compete for the EY World Entrepreneur Of The Year™ title. [ey.com/us/eoy](http://ey.com/us/eoy)

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